

# EXHIBIT 29

—  
**From:** Echeverria, Manuel [manuel.echeverria@  
**Sent:** Tuesday, April 04, 2006 5:18 PM  
**To:** tbrockmann@reliance-funds.com  
**Cc:** Karp, Serge; lif@reliance-funds.com  
**Subject:** Re: Subscriptions and transfers

Redacted

I have confirmed to Madoff both figures.

-----Original Message-----

From: Tim Brockmann (reliance) <tbrockman@reliance-funds.com>  
To: Echeverria, Manuel <manuel.echeverria@  
CC: Serge.Karp@ubs.com <Serge.Karp@ubs.com>, m@reliance-funds.com <lif@reliance-funds.com>  
Sent: Tue Apr 04 17:53:04 2006  
Subject: Subscriptions and transfers

Redacted

Dear Manuel,

Redacted

As agreed can you please confirm to BM those transfers?

Thank you,

Tim

4/4/2006

CONFIDENTIAL PURSUANT TO PROTECTIVE ORDER

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